

MINSAIT MARKS A MILESTONE IN FINANCIAL INNOVATION AND SUCCESSFULLY CONCLUDES BANK OF SPAIN'S DIGITAL TOKEN EXPERIMENTATION PROGRAM

- The company has signed a collaboration agreement with the Bank of Spain to carry out tests to meet the objectives of this program which, following the example of other central banks, has analyzed how the application of these value units in the financial market can respond to the needs of an increasingly digital society

Madrid, April 1st, 2025. – Minsait, company of Indra Group, has successfully completed its participation in the Bank of Spain's experimentation program, focused on the use of digital tokens in the financial sector. This project, part of the Banco de España's innovation initiatives, has explored how this technology can improve efficiency and traceability in financial transactions, although any future developments in this area would operate within the broader framework of the Eurosystem.

Launched in May 2024, the project investigated the issuance and settlement of digital assets on a single DLT platform (Distributed Ledger Technology), aiming to explore potential improvements in efficiency, security, and agility in wholesale market settlement. The experimentation program on the use of wholesale central bank digital currencies (known as wholesale CBDC) offers the Banco de España an opportunity to collaborate with the private sector to explore the advantages and disadvantages about the use of this emerging technology.

Specifically, this initiative allows us to analyze to what extent the application of these tokens in the field of financial market infrastructures could serve to accelerate their adaptation to the needs and demands of an increasingly digital society. During this experimentation phase, several use cases were developed and tested, including the issuance of a wholesale central bank digital currency (wCBDC), the creation of tokenized bonds, delivery versus payment (DvP), coupon payments, and amortization, among others.

(For further details on the results and conclusions of the experimentation, the final report is available [here](#))

Minsait's work in this program reinforces its commitment to technological innovation and its ability to collaborate with leading institutions in digital transformation. The results provide valuable insights for the development of blockchain-based solutions and digital tokens, contributing to a more robust financial ecosystem prepared for future challenges.

This achievement positions Minsait as a leading technology partner, capable of delivering innovative solutions for the evolution of the financial sector, always in compliance with the standards and guidelines set by regulatory authorities.

About Minsait

Minsait (www.minsait.com) is Indra Group's company in digitalization and disruptive technologies. It's highly specialized, it has extensive experience of the advanced digital business and sectoral knowledge and it boasts the multi-disciplinary talent of thousands of professionals worldwide. Minsait stands at the forefront of the new digitalization, with advanced capabilities in artificial intelligence, the cloud, cybersecurity and other transformational technologies. In this way, it boosts business and generates major impacts on society, thanks to a range of high value-added digital services, customized connected solutions for all areas of activity and agreements with the most important partners in the market.

About Indra Group

Indra Group is a holding company that promotes technological progress. It includes Indra, one of the main global defense, air traffic and space companies; and Minsait, leading digital transformation and information technologies in Spain and Latin America. Indra Group promotes a safer and more connected future through innovative solutions, trusted relationships, and the best talent. Sustainability is part of its strategy and culture, to respond to present and future social and environmental challenges. At the end of the financial year 2024, Indra Group had revenues of 4,843 million euros, local presence in 49 countries and commercial operations in more than 140 countries.

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