Press release

HANWHA AEROSPACE SIGNS MOU WITH INDRA GROUP FOR LATIN AMERICAN DEFENCE COOPERATION

Santiago de Chile, April 9th, 2026.- Hanwha Aerospace has signed yesterday a memorandum of understanding (MOU) with defence and technology company Indra Group to jointly promote armoured vehicle solutions for the Chilean Army and cooperate across Latin America.

The signing ceremony took place at the FIDAE International Air and Space Fair in Santiago, Chile.

Dong Hyeon Kim, Head of Hanwha Aerospace's Land Systems Business Group, Domingo Castro Fernández, Indra's Director of Defence and Security for America, and María Dolores Carrillo Aguilera, Indra's Business Development Director of Land Systems, attended the ceremony.

The Republic of Korea's Ambassador to Chile, Hak-jae Kim, was also present and delivered congratulatory remarks.

Under the agreement, the two companies will jointly promote a combined solution for Chile's next-generation armoured vehicle program. Hanwha Aerospace will supply armoured vehicle platforms, while Indra will provide Mission System Equipment (conectivity, situational awareness and C2 among others) and serve as the regional coordination lead. The partnership also covers broader cooperation on ground defence programs in other countries.

"Indra has defence electronics capabilities and a track record in Latin America that complement our vehicle platforms. Through this MOU, the two companies will be able to offer a more complete package to armed forces in the region," said Dong Hyeon Kim, Head of Hanwha Aerospace's Land Systems Business Group

"This partnership creates an optimum framework for combining the core technologies and areas of excellence of both companies into a competitive, state-of-the-art product, capable of fulfilling to a high demand in the region" Domingo Castro Fernández, Indra's Director of Defence and Security for America.

About Hanwha Aerospace

Hanwha Aerospace is a global aerospace and defense company that offers a broad portfolio of products and services. These include land combat vehicles such as the world-renowned K9 Self-Propelled Howitzer and the Redback Infantry Fighting Vehicle, various other weapons systems, munitions, aircraft engine parts, and technology products and services. As South Korea's largest aerospace and defense company, Hanwha Aerospace is engaged in the research, development, and manufacture of advanced technology systems and is spearheading the country's space projects. More information about Hanwha Aerospace is available at www.hanwhaaerospace.com.

About Indra Group

Indra Group (https://www.indragroup.com/) is the foremost Spanish multinational and one of the leading European companies that focus on defence and advanced digitalization. It stands at the forefront of the defence, space, air traffic management, mobility, and transformative technologies through Minsait, and it integrates its sovereign AI, cybersecurity and cyberdefence capabilities into IndraMind. Indra Group is paving the way to a more secure and better-connected future through innovative solutions, trusted relationships and the very best talent. Sustainability is an integral part of its strategy and culture in order to overcome current and future social and environmental challenges. At the close of the 2025 financial year, Indra Group posted revenues of € 5.457 billion and had a local presence in 46 countries and business operations in over 140 countries.

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