

INDRA GROUP ACQUIRES A 37% STAKE IN SPARC TO BECOME THE LARGEST SHAREHOLDER OF THIS STARTUP SPECIALIZING IN CHIP PRODUCTION

- With this acquisition, Indra will enter the market for the design and production of gallium nitride-based chips, a technology key to Spanish and European strategic autonomy, and critical for the defence and aerospace sectors, due to its radio frequency and AESA radar applications
- SPARC was founded in 2022 with a view to building the first Spanish factory to produce photonic semiconductors, chips in increasing demand in sectors such as the automotive industry, optical communications and biomedicine
- Indra Group will bring its technological and business capabilities, and international experience to the project, which is unique in Spain and one of Europe's most ambitious chip production initiatives

Madrid, June 17, 2025.- Indra Group has become the majority shareholder of SPARC Foundry, after acquiring a 37% stake in the company specializing in producing photonic semiconductors, thereby being at the forefront of designing and producing chips, a technology in increasing demand that's of utmost importance to ensuring Europe's technological sovereignty and strategic autonomy.

The project, unique in terms of its characteristics in Spain and one of Europe's most ambitious chip production initiatives, will be driven by Indra Group, which will bring its innovative, technological and business capabilities, and its international experience, as well as its track record as a driving force and backbone of the domestic industry.

As a result of the investment round conducted by SPARC, in which Indra Group acquired the status of majority partner, SETT became the company's second-largest shareholder, with 31.8%, while Vigo Activo, the current shareholder, completed the round, acquiring 8.0% of the share capital.

SPARC was founded in 2022 to build the first Spanish foundry for photonic semiconductor wafers, with a value proposition focusing on the production of gallium arsenide (GaAs), indium phosphide (InP) and gallium nitride (GaN) chips for photonics, radio frequency and power applications.

The operation for the acquisition of a significant stake in SPARC includes an industrial agreement allowing Indra to guarantee the supply of gallium nitride chips and position itself in the market with its own design and manufacturing capabilities.

This technology is vital for the defence and aerospace sectors, particularly its radio frequency applications, and, specifically, the development of AESA radars.

A boost for industry and skilled jobs

SPARC's semiconductor factory, which will be up and running in 2027, will be located in the Valadares Technology Park in Vigo. It is expected to have an R&D center, a training area, and an office area, and to generate 200 highly direct highly skilled jobs and 550 indirect jobs.

Indra Group is thus also advancing toward its goal of becoming the driving force and backbone of the Spanish aerospace and defence industry, fostering industrial and manufacturing capabilities and high-quality skilled jobs throughout the country.

About Indra Group

Indra Group (www.indracompany.com) is a holding company that promotes technological progress. It includes Indra, one of the main global defense, air traffic and space companies; and Minsait, leading digital transformation and information

technologies in Spain and Latin America. Indra Group promotes a safer and more connected future through innovative solutions, trusted relationships, and the best talent. Sustainability is part of its strategy and culture, to respond to present and future social and environmental challenges. At the end of the financial year 2024, Indra Group had revenues of 4,843 million euros, local presence in 46 countries and commercial operations in more than 140 countries.

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